

Message Text

UNCLASSIFIED

PAGE 01 NAHA 00522 140954Z

11

ACTION EB-11

INFO OCT-01 EA-11 ISO-00 SPC-03 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 PA-04

PRS-01 USIA-15 CIAE-00 INR-10 NSAE-00 DRC-01 /121 W

----- 130538

R 140804Z DEC 73

FM AMCONSUL NAHA

TO AMEMBASSY, TOKYO 675

INFO AMCONSUL, HONG KONG 82

SECSTATE WASHDC 1262

USDOC, WASH, D.C.

U.S. EXIMBANK, WASH, D.C.

UNCLAS NAHA 522

E.O. 11652: N.A.

TAGS: BEXP, JA

SUBJ: EXIMBANK V.P. RAND'S VISIT TO OKINAWA

1. BEGIN SUMMARY. EXIMBANK V.P. RAND MET WITH GOJ OFFICIALS, AMERICAN AND JAPANESE BANKERS, CHAMBERS OF COMMERCE, COMPANIES AND TRADE ASSOCIATIONS DURING DEC 9-13 VISIT TO OKINAWA. ALL PARTIES WERE ENTHUSIASTIC ABOUT EXIM'S COOPERATIVE FINANCING FACILITY (CFF) AND DIRECT LOAN PROGRAMS AS TOOLS TO OBTAIN U.S. GOODS AND SERVICES AS WELL AS FAVORABLE AND AVAILABLE FINANCING. RAND'S VISIT WAS USEFUL FIRST STEP IN USING EXIM PROGRAMS AS A MEANS OF PROMOTING U.S. EXPORTS TO OKINAWA. END SUMMARY.

PAGE TWO RUAOBQA3956 UNCLAS

2. EXIMBANK V.P. RAND VISITED OKINAWA TO INSTITUTE COOPERATIVE FINANCING FACILITY (CFF) PROGRAM WITH TWO LOCAL BANKS AND TWO AMERICAN BANKS. RAND EXPLAINED CFF PROGRAM IN HOUR LONG MEETINGS WITH OFFICERS OF EACH BANK. ALL WERE ENTHUSIASTIC ABOUT PROGRAM AND WILL SUBMIT DOCUMENTATION TO BECOME PARTICIPATING INSTITUTION AS SOON AS POSSIBLE. THE LOCAL BANKS WERE CONCERNED ABOUT THE MINISTRY OF FINANCE AND THE BANK OF JAPAN'S ATTITUDE TOWARD THE UNCLASSIFIED

UNCLASSIFIED

PAGE 02 NAHA 00522 140954Z

PROGRAM, BUT RAND EXPLAINED THAT BOTH HAD APPROVED THE PROGRAM

AND IT WAS OPERATING IN TOKYO.

3. RAND MET WITH CHAMBERS OF COMMERCE AND WITH COMPANIES TO PUBLICIZE THE PROGRAM. BUSINESSMAN MENTIONED CONTAINER-HANDLING EQUIPMENT, MATERIALS AND EQUIPMENT FOR HOTEL CONSTRUCTION AS ITEMS FOR CFF FINANCING. IN ADDITION, DIRECT LOANS FOR A SEWER SYSTEM, A CEMENT PLANT, AND A CONTAINER PORT WERE DISCUSSED.

4. A PRESS LUNCHEON RESULTED IN GOOD PUBLICITY FOR THE VISIT. ONE BUSINESSMAN SUMMED UP THE VISIT BY MUSING , "WITH TIGHT MONEY AND A LACK OF GOODS IN OKINAWA, RAND'S VISIT WAS LIKE A GOD COMING TO ANSWER OUR PRAYERS".

MCELROY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ITINERARY, PERSONNEL TRAVEL, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973NAHA00522
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: NAHA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731224/aaaaartk.tel
Line Count: 72
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 05 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05-Oct-2001 by damankm0>; APPROVED <18 MAR 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK V.P. RAND'S VISIT TO OKINAWA
TAGS: BEXP, JA, XMB, (RAND)
To: TOKYO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005